

# MFA LEASING CORPORATION

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August 1, 2006

**To: All Clients of the Municipal Finance Authority of BC and participants in the MFA Leasing Program**

**Re: Important Leasing Program Change**

This letter is to notify all clients that effective today, August 1, 2006, Public Body Leasing Corporation is no longer the Service Provider for the MFA Leasing Program.

The MFA Leasing Program will now be administered internally by the MFA's Leasing Corporation. We expect to have this transition completed by September 11, 2006 and will not be entering into any new leases until that time. During this transition period, we will continue to process leases currently in progress and any renewals or payouts. Full administration services of new leases will resume in mid-September; however, please contact us should you have any urgent lease requests prior to this date.

We regret any inconvenience that this change to our leasing program may cause. Both the MFA and MFA Leasing Corporation strive to provide excellent financial programs to our clients, and we are confident that bringing the administration of the program in-house will allow us to provide the best possible service to you.

If you have any questions about leases you may already have in progress or have an urgent new lease request, please contact Jane Morrison at (250) 380-0432 ext 232.

Yours Truly,

Mr. Graham Egan  
Director of Finance, MFA  
Director, MFA Leasing Corporation