



Municipal Finance Authority - Pooled Investment Program

We are pleased to announce that we have just paid out dividends totaling \$350,000! Over 200 organizations voluntarily utilized our program last year, with investments reaching a high of over \$2.178 billion dollars. The dividends have now been allocated to our Pooled Investment Program account holders based on 2008 average account balances. You will see these dividends posted on June 17th, 2009 of your next statement. You may also refer to our website at www.mfa.bc.ca to find your organization's share of this dividend.

The MFA began issuing dividends to Pooled Investment Fund Program participants in 1992 and to date we have returned over \$5 million to our members.

Thank you for your continued confidence in our Pooled Investment Funds!

The MFA's Pooled Investment Program allows you to invest surplus cash at competitive rates with great liquidity and limited risk. It offers three investment options to help you make the most of your cash flow:

1. MONEY MARKET FUND – for investments of less than one year
2. INTERMEDIATE FUND – for investments from one to three years
3. BOND FUND – for investments of more than three years

Take advantage of the benefits

- high quality investments managed independently by Phillips, Hager & North
- easy access to invested funds - one business day for Money Market, 4 business days for Bond and Intermediate Funds
- quick and easy transactions by fax and phone
- no transaction fees
- competitive net returns that have consistently beaten investment benchmarks
- investment dividends in addition to interest income
- set-up multiple accounts for reserves or project funds
- monthly statements, indices, and market commentary

To open a new account or for further information, please see our website or contact:

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