***Legal Name of Regional Hospital District***

**Capital Expenditure & Borrowing Bylaw**

 **Bylaw # *number***

WHEREAS the Board of the *legal name of Regional Hospital District* (the Board) proposes to expend money for the capital expenditures described in Schedule ‘A’ attached hereto and forming an integral part of this bylaw.

AND WHEREAS those capital expenditures have received the approval required under section 23 of the *Hospital District Act*;

NOW THEREFORE the Board enacts the following capital expenditure and borrowing bylaw as required by sections 32 and 33 of the *Hospital District Act*.

1. The Board hereby authorizes and approves the borrowing and expenditure of money necessary to complete the capital expenditures as described in Schedule ‘A’ attached hereto.
2. The Board authorizes and approves the borrowing of a net sum not exceeding

*amount* dollars ($*amount*) upon the credit of the Hospital District by issuance and sale of securities in a form and manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and repayment of the principal and interest shall be over a term not to exceed *number of years* years.

1. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due each year.
2. The Board hereby delegates the necessary authority to the Treasurer of the Regional Hospital District to settle the terms and conditions of the borrowings.
3. This bylaw may be cited for all intents and purposes as “*Legal name of Regional Hospital District* Capital Expenditure & Borrowing Bylaw # *number*, *year*”.

READ A FIRST TIME this *day* day of *month*, *year*.

READ A SECOND TIME this *day* day of *month*, *year*.

READ A THIRD TIME this *day* day of *month*, *year*.

ADOPTED THIS *day* day of *month*, *year*.

Chair Corporate Officer

Certified a true copy of Bylaw # *number*, *year* as adopted.

Corporate Officer

**SCHEDULE ‘A’**

***Legal Name of Regional Hospital District***

**Capital Expenditure & Borrowing Bylaw # *number*, *year***

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of Facility** | **Project or Equipment Description** | **Project Number** | **RHD Share (%)** | **Provincial Share (%)** | **Total Project Cost** |
|   |   |   |   |   |   |
|   |   |   |   |   |   |
|   |   |   |   |   |   |
|   |   |   |   |   |   |
|  |  | **Total** | **$** | **$** | **$** |